

July 24, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement - Keys Prima by Lemon Tree Hotels, Kota, Rajasthan

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Company has signed License Agreement for **Keys Prima by Lemon Tree Hotels, Kota, Rajasthan**. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2025.

This Hotel will feature 58 well-appointed rooms, a restaurant, banquets, meeting rooms, a swimming pool, a fitness center and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

Thanking you,

For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary & Compliance Officer M. No.: F7210

Encl: a/a

## **Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## Lemon Tree Hotels signs a new property in Kota, Rajasthan

**New Delhi, July 24<sup>th</sup>, 2024**: Lemon Tree Hotels announced its latest signing – Keys Prima by Lemon Tree Hotels, Kota. The property, which shall be managed by Carnations Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2025.

Kota, situated along the Chambal River in Rajasthan, is a captivating fusion of historical allure and contemporary vibrancy. Renowned as the "Coaching Capital of India," it draws numerous students annually who seek success in competitive exams. However, beyond its academic prominence, Kota boasts a wealth of heritage including magnificent forts, tranquil palaces, and bustling markets. This city provides a distinctive experience for visitors, blending the excitement of academic endeavours with the enchantment of Rajasthani traditions.

Keys Prima by Lemon Tree Hotels, Kota will feature 58 well-appointed rooms, a restaurant, banquets, meeting rooms, a swimming pool, a fitness center and other public areas. The Kota Airport is about 2 kms away while Jaipur International Airport is about 246 kms from the property. The Kota Junction Railway Station is about 10 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO- Managed & Franchise Business, Lemon Tree Hotels commented, "We are delighted to announce the expansion of our portfolio in Rajasthan. We are expanding our footprint in tier II, III and IV cities to make Lemon Tree Hotels the most preferred brand across different segments. This opening will be in addition to our nine existing and four upcoming hotels and resorts in the state."

## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.